



Ipswich Motorsport Precinct

Proponent: Ipswich City Council

Project Description

To position the Ipswich Motorsport Precinct as an internationally recognised motorsport facility and maximise the potential commercial and economic benefits to the local economy, whilst supporting and facilitating motorsports and the motorsport industry.

The proposals include several upgrades to existing facilities, each of which has been put forward to provide the operators with additional revenue streams.

In addition, a number of potential development plots have been identified for leisure, commercial and industrial use.

The commercialisation of some of the property within the precinct should provide capital to contribute to the overall development of the master plan, making this a long term and financially sustainable offering.

Benefits to the Region

The precinct has the potential to generate significant economic benefits to Ipswich and Greater Brisbane region.

Cost of the Project

- ◆ Expand existing facilities:
 - ◆ Queensland Raceway **\$28.78m**
 - ◆ Willowbank Raceway **\$19.07m**
 - ◆ Ipswich Kart Club **\$4.49m**
- ◆ Develop new motorsport activities including:
 - ◆ Speedway Facility **\$11.94m**
 - ◆ Off Road Facility **\$8.20m**
- ◆ Establish 'Central Hub' **\$5.90m**
- ◆ General infrastructure **\$6.69m**
- ◆ Develop new sites:
 - ◆ Commercial Development Opportunity **\$35.2m**
 - ◆ Industrial Development Opportunity **\$85.64m**



RDAIWM Key Economic Theme

Tourism – Expanding tourism and attracting more visitors to the region for leisure, sport and a high quality tourist experience.



Job Creation

The economic impact analysis has also been constrained by the absence of revenue or turnover data as expenditure by visitors to the site has the potential to have significant flow-on or 'multiplier' effects to the wider economy. However, the economic impacts of the construction activity have been estimated. Overall, assuming a seven-year construction period, the redevelopment could generate the following economic benefits in each year of that construction period:

- ◆ \$90.41m p.a. extra gross output/turnover effects
- ◆ \$32.44m p.a. extra value added (net GSP)
- ◆ \$16.60m p.a. extra factor income (mostly wages)
- ◆ Direct employment support for 217 current and new jobs

These benefits will run annually over the seven years. During that time, they represent a substantial boost to the regional economy, particularly that of West Moreton. For example, during this period, the injection of \$32.44m p.a. in value added would raise total GRP of West Moreton by approximately 1.3% compared to the 2011/12 estimate.

Who are RDA Ipswich & West Moreton?

Regional Development Australia is a partnership between the Australian, State and Local Governments, to strengthen and sustain regional communities. Members of the committee come from across the four local government areas of Ipswich, Somerset, Lockyer Valley and Scenic Rim, with Council representatives and regional volunteers having extensive networks,

knowledge and experience in regional development and services.

With this base, RDA Ipswich & West Moreton seeks to achieve a vision that supports the desires and aspirations of the various communities in the region while recognising that our future is intricately linked to the wider South East Queensland (SEQ).

"In 2024 the Ipswich & West Moreton region has been able to successfully negotiate a balance between protection of natural assets and facilitating economic growth."

Key Partners

- ◆ Australian Government
- ◆ Queensland Government
- ◆ Motorsport Operators
- ◆ Ipswich City Council



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